

NOTICE OF RESULTS

Regarding

INVITATION TO TENDER BONDS FOR PURCHASE

made by

THE COUNTY OF SACRAMENTO, CALIFORNIA

to the Holders described herein of all or any portion of the maturities listed in Exhibit A herein of the following bond issues (collectively, the “Target Bonds”):

County of Sacramento

- Airport System Senior Revenue Refunding Bonds, Series 2016A
- Airport System Senior Revenue Refunding Bonds, Series 2018B (Non-AMT Private Activity)
- Airport System Subordinate Revenue Refunding Bonds, Series 2016B
- Airport System Subordinate Revenue Refunding Bonds, Series 2018E (Non-AMT Private Activity)

The purpose of this Notice of Results, dated August 5, 2025 (the “Notice of Results”), is to set forth the Target Bond tendered for purchase pursuant to the Invitation (hereinafter defined). All other terms relating to the Invitation remain unchanged.

Pursuant to its Invitation to Tender Bonds for Purchase dated July 18, 2025, as amended July 25, 2025 (the “Invitation”), the County of Sacramento, California (the “County”) offered to purchase for cash the Target Bonds subject to the terms set forth in the Invitation. Capitalized terms used and not otherwise defined herein have the meanings set forth in the Invitation.

To participate in the Invitation, holders of Target Bonds were required to tender their bonds by no later than 5:00 p.m., Eastern Time, on August 1, 2025 (the “Expiration Date”). Attached hereto as Exhibit A is a listing of the Target Bonds tendered (the “Tendered Bonds”) by the Expiration Date in accordance with the Invitation.

This Notice of Results is not to be construed as an acceptance by the County of the Tendered Bonds. Pursuant to the terms set forth in the Invitation, the County will provide notice of its election to purchase the Tendered Bonds, if any, by 5:00 p.m., Eastern Time, on August 6, 2025.

Any questions are to be directed to the Information Agent and Tender Agent at (212) 227-9622.

Dated: August 4, 2025

Exhibit A
COUNTY OF SACRAMENTO

Tendered Target Bonds

Series	CUSIP[†]	Maturity	Interest Rate	Outstanding Principal Amount	Principal Amount Tendered
Senior 2016A	786107PC0	7/1/2041 ⁽¹⁾	5.000%	\$89,000,000	\$35,510,000
Senior 2018B	786107QX3	7/1/2031	5.000	4,145,000	1,145,000
Senior 2018B	786107QY1	7/1/2032	5.000	4,345,000	1,175,000
Senior 2018B	786107QZ8	7/1/2033	5.000	4,550,000	1,430,000
Senior 2018B	786107RA2	7/1/2034	5.000	4,780,000	355,000
Senior 2018B	786107RB0	7/1/2035	5.000	5,015,000	450,000
Senior 2018B	786107RC8	7/1/2036	5.000	5,270,000	675,000
Senior 2018B	786107RD6	7/1/2037	5.000	5,530,000	120,000
Senior 2018B	786107RE4	7/1/2038	5.000	5,805,000	1,585,000
Subordinate 2016B	786107PD8	7/1/2035	5.000	2,790,000	1,790,000
Subordinate 2016B	786107PE6	7/1/2036	5.000	13,255,000	10,300,000
Subordinate 2016B	786107PF3	7/1/2041 ⁽¹⁾	5.000	76,745,000	23,395,000
Subordinate 2018E	786107SU7	7/1/2031	5.000	10,210,000	4,075,000
Subordinate 2018E	786107SV5	7/1/2032	5.000	10,720,000	2,185,000
Subordinate 2018E	786107SW3	7/1/2033	5.000	11,260,000	3,945,000
Subordinate 2018E	786107SX1	7/1/2034	5.000	11,820,000	2,815,000
Subordinate 2018E	786107SY9	7/1/2035	5.000	7,580,000	1,250,000

⁽¹⁾ Term Bonds subject to mandatory sinking fund redemption in specified annual principal amounts prior to their maturity date.

[†] CUSIP® is a registered trademark of the American Bankers Association. CUSIP Global Services (CGS) is managed on behalf of the American Bankers Association by FactSet Research Systems, Inc. All rights reserved. CUSIP® data herein is provided by CUSIP Global Services. This data is not intended to create a database and does not serve in any way as a substitute for the CGS database. CUSIP® numbers are provided for convenience of reference only. None of the County, the Dealer Manager or the Information Agent and Tender Agent takes any responsibility for the accuracy of such numbers.